

Neeti Fund Limited



Data as on August 31, 2020

Registered Office : C/O Walkers Corporate Ltd, Cayman Corporate Center, Hospital Road, Georgetown, Grand Cayman, KY1-9008, Cayman islands

Administrators

Apex Fund Services, DIFC

Investment Managers

Dalma Capital Management Ltd, DIFC

Investment Advisors

Neeti Ltd., Cayman islands

Portfolio Manager

P.V. Ramanathan, ACA, FCCA

Auditors

Grant Thornton, Cayman Islands

Legal Advisors

Walkers (Dubai) LLP

Bankers

Northern Trust International Banking Corp.

NAV

Monthly, independently calculated

Fund Manager Updates

Quarterly

New Subscriptions

First Day of every month

Minimum Investment

USD 100,000

Management Fee

1% p.a.

Performance fee

10% on return payable in years where performance is 4% or higher

Exit Fee

1st year 3%, 2nd year 2%, 3 year 1%, 4th year onwards 0.

Redemption

30 June and 31 Dec with 120 days notice

Neeti : The word "Neeti" is from Sanskrit and, together with its variants, it means morality, justice, ethical behavior and truth.

The Fund: Fund of funds with a strong value bias. Focused on investing in long only or long/short equity funds with a global focus and without thematic constraints. Most of the underlying fund managers have a significant portion of their personal wealth invested in their own funds.

The Fund Manager Update is available on www.neetifund.com

The fund is 34% invested in long only funds , 63% in long short funds and 3% in cash as at 1 Jan 2020.

Index & Fund Performance ^

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019 NF	2.30%^	1.12%	3.01%	-0.55%	-0.59%	0.19%	-1.09%	0.13%	-1.68%	4.37%	2.27%	3.54%	13.60%
2020 NF	-1.19%	-1.94%	-9.12%	5.77%	3.99%	7.15%	2.64%	5.56%					12.44%
2020 Index	-0.94%	-4.85%	-9.54%	6.48%	4.15%	1.80%	2.79%	3.75%					2.47%

The Index ^

2014	1.00%
2015	-1.48%
2016	3.50%
2017	18.96%
2018	-8.41%
2019	18.87%

Performance * (Net of Fees)

2014#	16.33%
2015#	6.56%
2016#	-1.85%
2017#	21.94%
2018#	6.41%
2019	13.60%

^ The Index is a composite of MSCI ACWI IMI Index and the Credit Suisse Long Short Equity Index weighted based on the respective allocations to Long Only and Long Short Equity Funds

^^ The fund was 30% in cash throughout January 2019.

Back Tested Performance * (Net of Fees)

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